

SPENDING PLAN

(MAY ALSO BE USED AS A PAYDAY WORKSHEET)



Move Your Future Forward

INCOME (Take a close look at your most recent 2 paystubs, and fill in the blanks...)

\$ _____ = GROSS INCOME PER MONTH (before taxes)
 \$ _____ = Payroll deductions (Federal Tax _____, SocSec _____, Medicare _____, Health Insurance _____, 401K _____, Other _____)
 \$ _____ = NET INCOME PER MONTH (after taxes) = Working Capital

LONG TERM SAVINGS (GOAL: **10%**)

Savings Acct. (for emergency & annual expenses)..... \$ _____
 Investment (Stocks/Bonds/MutualFunds) \$ _____
 Other _____ \$ _____
 \$ _____ Subtotal

LIVING EXPENSES (AVERAGES ABOUT **70%**)

(Ask yourself...what do I plan to spend next month, or on an average month, on the following expenses?)

Rent/Mortgage \$ _____
 Utilities (Gas/Electric/Water) \$ _____
 Groceries \$ _____
 Telephone (home, cell) \$ _____
 Cable/Dish service \$ _____
 Gasoline (or Public Transportation) \$ _____
 Auto Insurance \$ _____
 Auto Maintenance \$ _____
 Child Care \$ _____
 Lunches/Food at Work & Other Eating Out..... \$ _____
 Medical (Co-Pays, Dr., Dentist, Prescriptions) \$ _____
 Clothing & Dry Cleaning \$ _____
 School expenses (tuition, books, supplies) \$ _____
 Personal Care (toiletries, haircuts, etc.) \$ _____
 Tobacco/Beer/Wine etc. \$ _____
 Recreation (Movies, Internet, Clubs, Hobbies, etc.) \$ _____
 Children's Allowances \$ _____
 Gifts/Birthday/Holiday spending \$ _____
 Religious or Charity \$ _____
 _____ \$ _____
 _____ \$ _____
 _____ \$ _____
 \$ _____ Subtotal

DEBT REDUCTION (GOAL: LESS THAN **20%**)

Car Payment..... \$ _____
 Installment Loans (student loans, personal loans) \$ _____
 Credit Cards \$ _____
 Other _____ \$ _____
 \$ _____ Subtotal

Expenses \$ _____ Grand Total

Monthly Discretionary Income:

NET INCOME: \$ _____ MINUS EXPENSES \$ _____ = \$ _____ (Balance available to spend or save)